



M/s. Mahesh G. Shendge & Co.,

Chartered Accountants

1st Floor, Muslim Hostel Complex, Ambedkar Circle, DAVANGERE-577 002.

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Ref.No.

Date : 1-4-22

AUDITOR'S REPORT

To the Members

- 1 We have audited the attached Balance Sheet of SRI. NANDISHWARA RURAL COLLEGE OF EDUCATION, NANDIGUDI, HARIHAR TALUK, DAVANGERE DIST. , as at 31ST March 2021, and the Income and Expenditure Account for the year ended on that date, annexed thereto. The financial statements are the responsibility of the SRI. NANDISHWARA RURAL COLLEGE OF EDUCATION,. Our responsibility is to express an opinion on these financial statements based on our audit
- 2 We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall Financial Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- 3 We report that:
 - (i). We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit,
 - (ii) In our opinion, proper Books of Account have been kept by the Association, so far as it appears from our examination of those books.
 - (iii) The Balance Sheet and the Income & Expenditure Account dealt with by this report are in agreement with the books of Account.
 - (iv) In our opinion and to the best of our information and according to the Explanation given to us, the accounts read with the schedules and notes there to give a true and fair view:
 - a. In the case of Balance Sheet, of the State of affairs of the Association as at 31st March 2021 And
 - b. In the case of Income and Expenditure Account, of the surplus being the excess of income over expenditure for the year ended on that date.

MAHESH G. SHENDGE & CO.,
CHARTERED ACCOUNTANTS

Mahesh G. Shendge

MAHESH G. SHENDGE
PROPRIETOR M.No.203916

NANDISHWARA RURAL COLLEGE OF EDUCATION

NANDIGUDI - 577516

Harihara Taluk.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2021

| EXPENDITURE | Amt. in Rs. | INCOME | Amt. in Rs. |
|----------------------------|---------------------|----------------------------|---------------------|
| To Salary | 9,53,500.00 | By Admission Fees | 3,700.00 |
| " Bank Charges | 1,496.91 | " Tuition Fees | 4,44,000.00 |
| " Reading Room | 1,520.00 | " Development Fees | 1,71,000.00 |
| " Electricity Charges | 6,000.00 | " Medical Exam. Fees | 3,700.00 |
| " Miscellaneous | 41,220.00 | " Sports Fees | 5,550.00 |
| " Travelling Expenses | 8,365.00 | " N.T.W.F. | 1,060.00 |
| " Xerox Expenses | 970.00 | " Arts & Drawing Fees | 5,550.00 |
| " Stationery | 5,200.00 | " Magazine Fees | 3,700.00 |
| " Maintenance & Equipments | 33,013.76 | " S.U.P.W. | 9,250.00 |
| " Govt. Fees | 4,000.00 | " Interest on S B | 5,588.93 |
| | | " Reading Room Fees | 7,400.00 |
| | | " CTC Fees | 29,600.00 |
| | | " Library Fees | 11,100.00 |
| | | " Maintenance & Equipments | 37,000.00 |
| | | " Teaching Aids Fees | 14,800.00 |
| | | " Class Exam. Fees | 8,319.00 |
| | | " Govt. Fees | 4,201.00 |
| | | " Excess of E/O Income | 2,89,766.74 |
| | <u>10,55,285.67</u> | | <u>10,55,285.67</u> |

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1-4-22

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SRI NANDISHWARA RURAL COLLEGE OF EDUCATION

NANDIGUDI - 577516

Harihara Taluk.

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2021

| RECEIPTS | Amt. in Rs. | PAYMENTS | Amt. in Rs. |
|----------------------------|----------------------------|----------------------------|----------------------------|
| To Opening Balance: | | By Salary | 9,53,500.00 |
| Cash in hand | 550.00 | " Bank Charges | 1,496.91 |
| Cash @ Bank | | " Reading Room | 1,520.00 |
| Syndicate Bank 39134 | 3,69,729 | " Electricity Charges | 6,000.00 |
| Syndicate Bank 46387 | 53,964 | " Miscellaneous | 41,220.00 |
| State Bank of Mysroe | <u>12,217</u> | " Travelling Expenses | 8,365.00 |
| | 4,35,910.88 | " Xerox Expenses | 970.00 |
| " Admission Fees | 3,700.00 | " Stationery | 5,200.00 |
| " Tuition Fees | 4,44,000.00 | " Scholarship | 11,000.00 |
| " Development Fees | 1,71,000.00 | " Maintenance & Equipments | 33,013.76 |
| " Medical Exam. Fees | 3,700.00 | " Education Technology | 18,000.00 |
| " Sports Fees | 5,550.00 | " Govt. Fees | 4,000.00 |
| " N.T.W.F. | 1,060.00 | | |
| " Arts & Drawing Fees | 5,550.00 | " Closing balance | |
| " Magazine Fees | 3,700.00 | Cash in hand | 550.00 |
| " S.U.P.W. | 9,250.00 | Cash @ Bank | |
| " Interest on S B | 5,588.93 | Canara Bank 39134 | 10,542.04 |
| " Reading Room Fees | 7,400.00 | Canara Bank 46387 | 31,890.89 |
| " CTC Fees | 29,600.00 | State Bank of India | 1,37,298.21 |
| " Library Fees | 11,100.00 | | |
| " Maintenance & Equipments | 37,000.00 | | |
| " Teaching Aids Fees | 14,800.00 | | |
| " Class Exam. Fees | 8,319.00 | | |
| " Govt. Fees | 4,201.00 | | |
| " Scholarship | 55,247.00 | | |
| " T.B.F. | 1,110.00 | | |
| " S.W.F. | 1,110.00 | | |
| " Education Technology | 5,120.00 | | |
| | <u><u>12,64,566.81</u></u> | | <u><u>12,64,566.81</u></u> |

**MAHESH G. SHENDGE & CO.,
CHARTERED ACCOUNTANTS**

Mahesh G. Shendge
T-4-22

**MAHESH G. SHENDGE
PROPRIETOR M.No.203916**